



**STATE OF RHODE ISLAND
AND
PROVIDENCE PLANTATIONS**

**FY 2007 Health Co-Share Changes
For Employees who Pay a "Percent of Premium"**

Due to increases in health insurance costs, employees who contribute a percentage of the insurance premium will have medical, dental and vision co-share rate changes effective June 25, 2006. The annual cost for individual coverage for medical, dental and vision insurance has risen this year from \$5,062.32 to \$5,493.84 and for family coverage from \$14,138.76 to \$15,348.36. As a result, new bi-weekly co-share amounts will become effective June 25, 2006 as follows:

CURRENT CO-SHARE RATES (26 Pay Periods)

<u>Coverage Level</u>	<u>Medical</u>	<u>Dental</u>	<u>Vision</u>	<u>Total</u>
<u>Individual</u>				
Under \$75,000	\$10.85	\$0.66	\$0.18	\$11.69
Over \$75,000	\$14.46	\$0.88	\$0.23	\$15.57
<u>Family</u>				
Under \$35,000	\$20.27	\$1.23	\$0.25	\$21.75
\$35,000 to \$75,000	\$30.41	\$1.85	\$0.37	\$32.63
\$75,000 and above	\$40.54	\$2.46	\$0.50	\$43.50

FY 2007 (July 1, 2006 – June 30, 2007) CO-SHARE RATES*

<u>Coverage Level</u>	<u>Medical</u>	<u>Dental</u>	<u>Vision</u>	<u>Total 7/1/06</u>	<u>Dental 1/1/07</u>	<u>Total 1/1/07</u>
<u>Individual</u>						
Under \$75,000	\$17.76	\$0.99	\$0.26	\$19.01	\$1.06	\$19.08
Over \$75,000	\$21.71	\$1.21	\$0.32	\$23.24	\$1.29	\$23.32
<u>Family</u>						
Under \$35,000	\$33.20	\$1.85	\$0.37	\$35.42	\$1.98	\$35.55
\$35,000 to \$75,000	\$49.80	\$2.77	\$0.56	\$53.13	\$2.97	\$53.33
\$75,000 and above	\$60.86	\$3.39	\$0.68	\$64.93	\$3.63	\$65.17

*In addition to insurance rate increases for medical coverage effective 7/1/06 and rate increases for dental effective 1/1/07, the above co-share rates include the annual scheduled co-share contribution percent increases as follows:

	<u>Current%</u>	<u>7/1/06%</u>		<u>Current%</u>	<u>7/1/06%</u>
<u>Individual</u>			<u>Family</u>		
Under \$75,000	6%	9%	Under \$35,000	4%	6%
Over \$75,000	8%	11%	\$35,000 to \$75,000	6%	9%
			\$75,000 and above	8%	11%